



## **Nordic imbalance settlement – Settlement banks**

as per 9.10.2024

# Settlement banks in Nordic Imbalance Settlement

- Enclosed are the pre-approved Settlement banks
- **If your bank is not listed as an approved Settlement bank, ask them to contact [finance@esett.com](mailto:finance@esett.com) in order to start the screening process**
  - More detailed information regarding the role, requirements and process of the new Settlement banks: [Settlement Banks | Nordic Imbalance Settlement Model | eSett](#)
- This document will be updated when new settlement banks are approved

# Settlement banks and contact information - 1

Name of bank	Account model	Address	Contact person	Email address
Danske Bank <i>Currently Danske Bank does not accept new clients</i>	Pledged Settlement Account Model	PB 4700 NO-7466 Trondheim, Norway	Your assigned Relationship Manager	
Danske Bank A/S, Finland Branch <i>Currently Danske Bank A/S, Finland Branch does not accept new clients</i>	Pledged Settlement Account Model (BSP compliant)	P.O.Box 1253 FI-00075 Danske Bank, Finland	Your assigned Relationship Manager	
Deutsche Bank AG	Cash Account Model (BSP compliant)	Taunusanlage 12, 60325 Frankfurt am Main, Germany	Your assigned Relationship Manager	
DNB Bank ASA, including Danish, Finnish and Swedish branches	Cash Account Model (BSP compliant)	P.O.Box 1600 Sentrum NO-0021 Oslo, Norway	Your assigned Relationship Manager, or Sigurd Kayser	sigurd.kayser@dnb.no
Jyske Bank A/S	Pledged Settlement Account Model	Vestergarde 8-16 DK-8600 Silkeborg, Denmark	Ulla Birch Biede	dh.handler@jyskebank.dk
Nordea Bank Abp	Cash Account Model (BSP compliant)	Satamaradankatu 5 FI-00020 Nordea, Finland		CMsalesfinland@nordea.com
Nordea Bank Abp, filial i Sverige Only for bank guarantees	Cash Account Model (BSP compliant)	Smålandsgatan 15-17 SE-111 46 Stockholm, Sweden		CMsalesfinland@nordea.com
Nordea Bank Abp, filial i Norge	Cash Account Model (BSP compliant)	Postboks 1166 Sentrum NO-0107 Oslo, Norway		CMsalesfinland@nordea.com

## Settlement banks and contact information - 2

Name of bank	Account model	Address	Contact person	Email address
Nordea Danmark, filial af Nordea Bank Abp	Cash Account Model (BSP compliant)	Grønjordsvej 10, PO Box 850, 0900 København C		CMsalesfinland@nordea.com
Nykredit Bank A/S <i>Currently Nykredit Bank does not accept new clients</i>	Cash Account Model	Kalvebod Brygge 47 1560 København V		
Oesterreichische Kontrollbank AG <i>Accepts clients from EEA, Switzerland and UK</i>	Cash Account Model (BSP compliant)	Strauchgasse 3, 1010 Vienna		energie-clearing@oekb.at
OP Corporate Bank Plc	Cash Account Model (BSP compliant)	PL 308 00013 OP, Finland	Aino Hasari	aino.hasari@op.fi
Skandinaviska Enskilda Banken AB (publ) Helsinki Branch	Cash Account Model (BSP compliant)	P.O.Box 630 FI-00101 Helsinki, Finland		cm.clientservices@seb.fi
SpareBank 1 SMN	Pledged Settlement Account Model	Postboks 2120 NO-6402 Molde, Norway	Jon Tangen	clearing@smn.no
SpareBank 1 SR-Bank ASA	Pledged Settlement Account Model	P.O.Box 250 NO-4066 Stavanger, Norway	Jan Kristian Byberg	jan.kristian.byberg@sr-bank.no drift.verdipapirtjenester@sr-bank.no
Sparebanken Møre	Pledged Settlement Account Model	P.O.Box 121 NO-6001 Ålesund, Norway	Karl Otto Hessen	karl.otto.hessen@sbm.no

## Settlement banks and contact information - 3

Name of bank	Account model	Address	Contact person	Email address
Sparebanken Sogn og Fjordane	Pledged Settlement Account Model	Langebruvegen 12 6800 Førde, Norway	Helena Igelkjøn	bedrift@ssf.no
Sparebanken Vest	Pledged Settlement Account Model	Postboks 7999 NO-5020 Bergen, Norway		intl@spv.no
Svenska Handelsbanken, including the Norwegian branch	Pledged Settlement Account Model	Tjuvholmen allé 11, PB 1342 NO-0113 Oslo, Norway	Brian Herring	cmsales@handelsbanken.no
Swedbank Norge <i>Currently Swedbank Norge does not accept new clients</i>	Pledged Settlement Account Model			
Sydbank A/S	Pledged Settlement Account Model	Peberlyk 4, DK-6200 Aabenraa, Denmark	Thomas Beck Jespersen	ETD@sydbank.dk

## Requirements for settlement banks

- Technical requirements for settlement banks:
  - Bank domiciled in European Economic Area (EEA) or UK area
  - Member of SWIFT or operating through another SWIFT member
  - Ability to execute Request for Transfer instruction / MT101 with Same Day Value (CORT) according to eSett's schedule
  - Ability to include remittance information from incoming MT101 in outgoing payment
  - Ability to report balances in MT940 format according to eSett's schedule
  - Valid Settlement Bank Agreement with eSett
  - Valid bilateral agreement with eSett's bank (Nordea) for execution of Request for Transfer transactions
- Rating requirements for settlement banks:
  - The Settlement Bank needs to be rated by at least one of the three major rating agencies (Fitch, Moody's or Standard & Poor's) and the rating must be on at least the following level:
    - Standard & Poor's: long term rating "A-"
    - Moody's: long term rating "A3"
    - Fitch: long term rating "A-"
  - If the Settlement Bank is rated by several agencies, at least one of the ratings must be on the aforementioned level and the lowest rating must be at least BBB+ (Fitch, Standard & Poor's) or Baa1 (Moody's).



