



Nordic imbalance settlement – Settlement banks

as per 13.5.2026

Settlement banks in Nordic Imbalance Settlement

- Enclosed are the pre-approved Settlement banks
- **If your bank is not listed as an approved Settlement bank, ask them to contact finance@esett.com in order to start the screening process**
 - More detailed information regarding the role, requirements and process of the new Settlement banks: [Settlement Banks | Nordic Imbalance Settlement Model | eSett](#)
- This document will be updated when new settlement banks are approved

Settlement banks and contact information - 1

| Name of bank | Account model | Address | Contact person | Email address |
|--|------------------------------------|---|---|--------------------------|
| AL Sydbank A/S | Cash Account Model (BSP compliant) | Peberlyk 4, DK-6200 Aabenraa, Denmark | Thomas Beck Jespersen | ETD@sydbank.dk |
| BNP Paribas S.A., Denmark, filial af BNP Paribas S.A, Frankrig | Cash Account Model (BSP compliant) | Adelgade 12, 3. DK-1304 Copenhagen, Denmark | Your assigned Relationship Manager or Cash Management Officer | cm_nordic@bnpparibas.com |
| BNP Paribas S.A., Norway Branch | Cash Account Model (BSP compliant) | Postboks 106 Sentrum 0102 Oslo, Norway | Your assigned Relationship Manager or Cash Management Officer | cm_nordic@bnpparibas.com |
| Swedish branch BNP Paribas SA, Bankfilial Sverige | Cash Account Model (BSP compliant) | BOX 7763, 103 96 Stockholm, Sweden | Your assigned Relationship Manager or Cash Management Officer | cm_nordic@bnpparibas.com |
| Danske Bank A/S | Cash Account Model (BSP compliant) | Bernstorffsgade 40, DK-1577 Copenhagen V, Denmark | Your assigned Relationship Manager | |
| Danske Bank A/S, Finland Branch | Cash Account Model (BSP compliant) | P.O.Box 1253 FI-00075 Danske Bank, Finland | Your assigned Relationship Manager | |

Settlement banks and contact information - 2

| Name of bank | Account model | Address | Contact person | Email address |
|---|------------------------------------|---|--|--------------------------------|
| Danske Bank, Norwegian Branch | Cash Account Model (BSP compliant) | PB 4700 NO-7466 Trondheim, Norway | Your assigned Relationship Manager | |
| Danske Bank A/S, Danmark, Sverige filial | Cash Account Model (BSP compliant) | Norrholmstorg 1, 111 46 Stockholm, Sweden | Your assigned Relationship Manager | |
| Deutsche Bank AG <i>Deutsche Bank AG does not accept new clients</i> | Cash Account Model (BSP compliant) | Taunusanlage 12, 60325 Frankfurt am Main, Germany | Your assigned Relationship Manager | |
| DNB Bank ASA, including Danish, Finnish and Swedish branches | Cash Account Model (BSP compliant) | P.O.Box 1600 Sentrum NO-0021 Oslo, Norway | Your assigned Relationship Manager, or Sigurd Kayser | sigurd.kayser@dnb.no |
| Hamburg Commercial Bank AG <i>Accepts new clients</i> | Cash Account Model (BSP compliant) | Gerhart-Hauptmann-Platz 50, 20095 Hamburg, Germany | Martin Wiedemann | martin.Wiedemann@hcob-bank.com |
| Handelsbanken NUF | Cash Account Model (BSP compliant) | Tjuvholmen allé 11, PB 1342 NO-0113 Oslo, Norway | Brian Herring | cmsales@handelsbanken.no |
| Jyske Bank A/S | Cash Account Model (BSP compliant) | Vestergarde 8-16 DK-8600 Silkeborg, Denmark | Carl David Godina | cdg@jyskebank.dk |

Settlement banks and contact information - 3

| Name of bank | Account model | Address | Contact person | Email address |
|---|------------------------------------|--|------------------|---------------------------|
| Nordea Bank Abp | Cash Account Model (BSP compliant) | Satamaradankatu 5 FI-00020 Nordea, Finland | | CMsalesfinland@nordea.com |
| Nordea Bank Abp, filial i Sverige Only for bank guarantees | Cash Account Model (BSP compliant) | Smålandsgatan 15-17 SE-111 46 Stockholm, Sweden | | CMsalesfinland@nordea.com |
| Nordea Danmark, filial af Nordea Bank Abp | Cash Account Model (BSP compliant) | Grønjordsvej 10, PO Box 850, 0900 København C | | CMsalesfinland@nordea.com |
| Nykredit Bank A/S <i>Nykredit Bank does not accept new clients</i> | Cash Account Model | Kalvebod Brygge 47 1560 København V | | |
| Oesterreichische Kontrollbank AG <i>Accepts new clients</i> | Cash Account Model (BSP compliant) | Strauchgasse 3, 1010 Vienna | | energie-clearing@oekb.at |
| OP Corporate Bank Plc | Cash Account Model (BSP compliant) | PL 308 00013 OP, Finland | Mikaela Wessberg | mikaela.wessberg@op.fi |

Settlement banks and contact information - 4

| Name of bank | Account model | Address | Contact person | Email address |
|--|------------------------------------|---|---------------------|--|
| Ringkjøbing Landbobank A/S | Cash Account Model (BSP compliant) | Torvet 1, 6950 Ringkøbing Denmark | | backoffice@nordjyskebank.dk |
| Skandinaviska Enskilda Banken AB (publ) Helsinki Branch <i>Does not accept new clients</i> | Cash Account Model (BSP compliant) | P.O.Box 630 FI-00101 Helsinki, Finland | | |
| SpareBank 1 SMN | Cash Account Model (BSP compliant) | Postboks 2120 NO-6402 Molde, Norway | Jon Tangen | clearing@smn.no |
| SpareBank 1 Sør-Norge ASA | Cash Account Model (BSP compliant) | P.O.Box 250 NO-4066 Stavanger, Norway | Jan Kristian Byberg | jan.kristian.byberg@sr-bank.no drift.verdipapirtjenester@sr-bank.no |
| Sparebanken Møre | Pledged Settlement Account Model | P.O.Box 121 NO-6001 Ålesund, Norway | Karl Otto Hessen | karl.otto.hessen@sbm.no |
| Sparebanken Sogn og Fjordane | Cash Account Model (BSP compliant) | Langebruvegen 12 6800 Førde, Norway | Helena Igelkjøn | bedrift@ssf.no |
| Sparebanken Vest | Pledged Settlement Account Model | Postboks 7999 NO-5020 Bergen, Norway | | intl@spv.no |

Settlement banks and contact information - 5

| Name of bank | Account model | Address | Contact person | Email address |
|---|------------------------------------|---|----------------|---------------------------|
| Svenska Handelsbanken, Swedish and Finnish branch | Pledged Settlement Account Model | Tjuvholmen allé 11, PB 1342 NO-0113 Oslo, Norway | Brian Herring | cmsales@handelsbanken.no |
| Swedbank AB | Cash Account Model (BSP compliant) | Offentlig Sektor C122 SE-105 34 | Morgan Borgby | kommunaffaren@swedbank.se |
| Swedbank Norge <i>Currently Swedbank Norge does not accept new clients</i> | Pledged Settlement Account Model | | | |
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Requirements for settlement banks

- Technical requirements for settlement banks:
 - Bank domiciled in European Economic Area (EEA) or UK area
 - Member of SWIFT or operating through another SWIFT member
 - Ability to execute Request for Transfer instruction / MT101 with Same Day Value (CORT) according to eSett's schedule
 - Ability to include remittance information from incoming MT101 in outgoing payment
 - Ability to report balances in MT940 format according to eSett's schedule
 - Valid Settlement Bank Agreement with eSett
 - Valid bilateral agreement with eSett's bank (Nordea) for execution of Request for Transfer transactions
- Rating requirements for settlement banks:
 - The Settlement Bank needs to be rated by at least one of the three major rating agencies (Fitch, Moody's or Standard & Poor's) and the rating must be on at least the following level:
 - Standard & Poor's: long term rating "A-"
 - Moody's: long term rating "A3"
 - Fitch: long term rating "A-"
 - If the Settlement Bank is rated by several agencies, at least one of the ratings must be on the aforementioned level and the lowest rating must be at least BBB+ (Fitch, Standard & Poor's) or Baa1 (Moody's).

