

Nordic imbalance settlement – Settlement banks

as per 2.11.2026

Settlement banks in Nordic Imbalance Settlement

- Enclosed are the pre-approved Settlement banks
- **If your bank is not listed as an approved Settlement bank, ask them to contact finance@esett.com in order to start the screening process**
  - More detailed information regarding the role, requirements and process of the new Settlement banks: Settlement Banks | Nordic Imbalance Settlement Model | eSett
- This document will be updated when new settlement banks are approved

Settlement banks and contact information - 1

Name of bank	Account model	Address	Contact person	Email address
AL Sydbank A/S	Cash Account Model (BSP compliant)	Peberlyk 4, DK-6200 Aabenraa, Denmark	Thomas Beck Jespersen	ETD@sydbank.dk
BNP Paribas S.A., Denmark, filial af BNP Paribas S.A, Frankrig	Cash Account Model (BSP compliant)	Adelgade 12, 3. DK-1304 Copenhagen, Denmark	Your assigned Relationship Manager or Cash Management Officer	cm_nordic@bnpparibas.com
BNP Paribas S.A., Norway Branch	Cash Account Model (BSP compliant)	Postboks 106 Sentrum 0102 Oslo, Norway	Your assigned Relationship Manager or Cash Management Officer	cm_nordic@bnpparibas.com
Swedish branch BNP Paribas SA, Bankfilial Sverige	Cash Account Model (BSP compliant)	BOX 7763, 103 96 Stockholm, Sweden	Your assigned Relationship Manager or Cash Management Officer	cm_nordic@bnpparibas.com
Danske Bank A/S	Cash Account Model (BSP compliant)	Bernstorffsgade 40, DK-1577 Copenhagen V, Denmark	Your assigned Relationship Manager	
Danske Bank A/S, Finland Branch	Cash Account Model (BSP compliant)	P.O.Box 1253 FI-00075 Danske Bank, Finland	Your assigned Relationship Manager	

Settlement banks and contact information - 2

Name of bank	Account model	Address	Contact person	Email address
Danske Bank, Norwegian Branch	Cash Account Model (BSP compliant)	PB 4700 NO-7466 Trondheim, Norway	Your assigned Relationship Manager	
Danske Bank A/S, Danmark, Sverige filial	Cash Account Model (BSP compliant)	Norrmalmstorg 1, 111 46 Stockholm, Sweden	Your assigned Relationship Manager	
Deutsche Bank AG *Deutsche Bank AG does not accept new clients*	Cash Account Model (BSP compliant)	Taunusanlage 12, 60325 Frankfurt am Main, Germany	Your assigned Relationship Manager	
DNB Bank ASA, including Danish, Finnish and Swedish branches	Cash Account Model (BSP compliant)	P.O.Box 1600 Sentrum NO-0021 Oslo, Norway	Your assigned Relationship Manager, or Sigurd Kayser	sigurd.kayser@dnb.no
Hamburg Commercial Bank AG *Accepts new clients*	Cash Account Model (BSP compliant)	Gerhart-Hauptmann-Platz 50, 20095 Hamburg, Germany	Martin Wiedemann	martin.Wiedemann@hcob-bank.com
Handelsbanken NUF	Cash Account Model (BSP compliant)	Tjuvholmen allé 11, PB 1342 NO-0113 Oslo, Norway	Brian Herring	cmsales@handelsbanken.no
Jyske Bank A/S	Cash Account Model (BSP compliant)	Vestergarde 8-16 DK-8600 Silkeborg, Denmark	Carl David Godina	cdg@jyskebank.dk

Settlement banks and contact information - 3

Name of bank	Account model	Address	Contact person	Email address
Nordea Bank Abp	Cash Account Model (BSP compliant)	Satamaradankatu 5 FI-00020 Nordea, Finland		CMsalesfinland@nordea.com
Nordea Bank Abp, filial i Sverige Only for bank guarantees	Cash Account Model (BSP compliant)	Smålandsgatan 15-17 SE-111 46 Stockholm, Sweden		CMsalesfinland@nordea.com
Nordea Bank Abp, filial i Norge	Cash Account Model (BSP compliant)	Postboks 1166 Sentrum NO-0107 Oslo, Norway		CMsalesfinland@nordea.com
Nordea Danmark, filial af Nordea Bank Abp	Cash Account Model (BSP compliant)	Grønjordsvej 10, PO Box 850, 0900 København C		CMsalesfinland@nordea.com
Nykredit Bank A/S *Nykredit Bank does not accept new clients*	Cash Account Model	Kalvebod Brygge 47 1560 København V		
Oesterreichische Kontrollbank AG *Accepts new clients*	Cash Account Model (BSP compliant)	Strauchgasse 3,1010 Vienna		energie-clearing@oekb.at
OP Corporate Bank Plc	Cash Account Model (BSP compliant)	PL 308 00013 OP, Finland	Mikaela Wessberg	mikaela.wessberg@op.fi

Settlement banks and contact information - 4

Name of bank	Account model	Address	Contact person	Email address
Ringkjøbing Landbobank A/S	Cash Account Model (BSP compliant)	Torvet 1, 6950 Ringkøbing Denmark		backoffice@nordjyskebank.dk
Skandinaviska Enskilda Banken AB (publ) Helsinki Branch *Does not accept new clients*	Cash Account Model (BSP compliant)	P.O.Box 630 FI-00101 Helsinki, Finland		
SpareBank 1 SMN	Cash Account Model (BSP compliant)	Postboks 2120 NO-6402 Molde, Norway	Jon Tangen	clearing@smn.no
SpareBank 1 Sør-Norge ASA	Cash Account Model (BSP compliant)	P.O.Box 250 NO-4066 Stavanger, Norway	Jan Kristian Byberg	jan.kristian.byberg@sr-bank.no drift.verdipapirtjenester@sr-bank.no
Sparebanken Sogn og Fjordane	Cash Account Model (BSP compliant)	Langebruvegen 12 6800 Førde, Norway	Helena Igelkjøn	bedrift@ssf.no
Svenska Handelsbanken, Swedish and Finnish branch	Pledged Settlement Account Model	Tjuvholmen allé 11, PB 1342 NO-0113 Oslo, Norway	Brian Herring	cmsales@handelsbanken.no
Swedbank AB	Cash Account Model (BSP compliant)	Offentlig Sektor C122 SE-105 34	Morgan Borgby	kommunaffaren@swedbank.se
Swedbank Norge *Currently Swedbank Norge does not accept new clients*	Pledged Settlement Account Model			

Requirements for settlement banks

- Technical requirements for settlement banks:
  - Bank domiciled in European Economic Area (EEA) or UK area
  - Member of SWIFT or operating through another SWIFT member
  - Ability to execute Request for Transfer instruction / MT101 with Same Day Value (CORT) according to eSett's schedule
  - Ability to include remittance information from incoming MT101 in outgoing payment
  - Ability to report balances in MT940 format according to eSett's schedule
  - Valid Settlement Bank Agreement with eSett
  - Valid bilateral agreement with eSett's bank (Nordea) for execution of Request for Transfer transactions

- Rating requirements for settlement banks:
  - The Settlement Bank needs to be rated by at least one of the three major rating agencies (Fitch, Moody's or Standard & Poor's) and the rating must be on at least the following level:
    - Standard & Poor's: long term rating "A-"
    - Moody's: long term rating "A3"
    - Fitch: long term rating "A-"
  - If the Settlement Bank is rated by several agencies, at least one of the ratings must be on the aforementioned level and the lowest rating must be at least BBB+ (Fitch, Standard & Poor's) or Baa1 (Moody's).


eSett